



5th Swiss Winter Conference on Financial Intermediation

February 27 - 29, 2012 (Lenzerheide, Switzerland)

Day	Time	Participant	Name	Affiliation	Paper	Sponsor
Session 1						
Monday, February 27	08:15 - 09:30	Chair:	Martin Brown	University of St. Gallen		
	45 min.	Presenter:	Pegaret Pichler	Northeastern University	The Design of Mortgage-Backed Securities and Servicer Contracts	
	15 min.	Discussant:	Charles Kahn	University of Illinois		
Session 2						
Monday, February 27	17:15 - 18:10	Chair:	Taisuke Ichiro	RIETI		
	30 min.	Presenter:	Alfred Lehar	University of Calgary	Why are Banks Highly Interconnected?	
	10 min.	Discussant:	Florian Heider	European Central Bank		
	18:10 - 19:05	Presenter:	Jacob Stromberg	University of Zurich	Risk-taking incentives and losses in the financial crisis	
	10 min.	Discussant:	Aksel Mjos	NHH Bergen		
	19:05 - 20:00	Presenter:	Thomas Kick	Deutsche Bundesbank	Executive Board Composition and Risk Taking	
	10 min.	Discussant:	Issam Hallak	Bocconi University		
Session 3						
Tuesday, February 28	08:15 - 09:30	Chair:	Steven Ongena	Tilburg University & CEPR		
	75 min.	Key Note:	Gregory F. Udell	Indiana University	tba	
Session 4						
Tuesday, February 28	17:15 - 18:10	Chair:	Simone Westerfeld	University of St. Gallen		
	30 min.	Presenter:	Thorsten Koeppel	Queens University	Central Counterparty Clearing: Incentives, Market Discipline and the Cost of Collateral	
	10 min.	Discussant:	Gunther Wuyts	K.U. Leuven		
	18:10 - 19:05	Presenter:	Ichiro Uesugi	Hitotsubashi University	The Effects of a Megabank Merger on Firm-Bank Relationships and Borrowing Costs	
	10 min.	Discussant:	Mike Mariathasan	Nuffield College, Oxford		
	19:05 - 20:00	Presenter:	Enrico Sette	Banca D'Italia	Bank balance sheets and the transmission of financial shocks to borrowers: Evidence from the 2007-2008 Crisis	
	10 min.	Discussant:	David Marques	European Central Bank		
Session 5						
Wednesday, February 29	08:15 - 09:30	Chair:	Thorsten Beck	Tilburg University & CEPR		
	75 min.	Key Note:	Stijn Claessens	IMF & CEPR	tba	
Session 6						
Wednesday, February 29	17:15 - 18:10	Chair:	Hans Degryse	K. U. Leuven & Tilburg University		
	30 min.	Presenter:	Steven Ongena	Tilburg University & CEPR	Of Religion and Redemption: Evidence from Default on Islamic Loans	
	10 min.	Discussant:	Ulrich Schuewer	University of Frankfurt		
	18:10 - 19:05	Presenter:	Ralph De Haas	EBRD	Microfinance at the Margin: Experimental Evidence from Bosnia and Herzegovina	
	10 min.	Discussant:	Karolin Kirschenmann	Aalto School of Economics		
	19:05 - 20:00	Presenter:	Judit Montoriol	Universitat Autònoma Barcelona	Firms as Liquidity Providers: Evidence from the 2007-2008 Financial Crisis	
	10 min.	Discussant:	Neeltje van Horen	De Nederlandsche Bank		
Attendee						
PhD attendee			Stefan.Morkoetter	University of St. Gallen		
PhD attendee			Benjamin Guin	University of St. Gallen		
PhD attendee			Paolo Morales Acevedo	Tilburg University		EBC
PhD attendee			Liping Lu	Tilburg University		EBC
			Giorgia Barboni	University of Pisa		